

ARKANSAS SENATE
95th General Assembly - Regular Session, 2025
Amendment Form

Subtitle of Senate Bill 568

TO AMEND THE LAW CONCERNING THE TAXES APPLICABLE TO LITHIUM
EXTRACTION AND DEVELOPMENT; TO PROVIDE A SALES AND USE TAX
EXEMPTION FOR LITHIUM RESOURCE DEVELOPMENT; AND TO AMEND THE LAW
CONCERNING THE SEVERANCE TAX ON LITHIUM.

Amendment No. 1 to Senate Bill 568

Amend Senate Bill 568 as originally introduced:

Page 2, delete line 24, and substitute the following:

"(1) "Direct compensation" means wages, salaries, bonuses, and commissions;

"(2) "Eligible facility costs" means expenditures for the"

AND

Page 2, line 30, delete "(2)" and substitute "(3)"

AND

Page 2, delete line 35, and substitute the following:

"products;

"(4) "Indirect compensation" means actual costs incurred for:

(A) Health, life, and disability insurance coverage;

(B) Retirement benefits, including without limitation

pensions, annuities, and matching retirement fund contributions; and

(C) Moving, relocation, and housing benefits;"

AND



Page 2, line 36, delete "(3)(A)" and substitute "(5)(A)"

AND

Page 3, line 35, delete "(a)(3)(B)(i)" and substitute "(a)(5)(B)(i)"

AND

Page 3, line 36, delete "(4)" and substitute "(6)"

AND

Page 4, delete lines 6 and 7, and substitute the following:

"(B) Annually pays total direct compensation and indirect compensation of at least three million dollars (\$3,000,000) to employees within"

AND

Page 4, line 12, delete "(5)" and substitute "(7)"

AND

Page 4, line 18, delete "(6)" and substitute "(8)"

AND

Page 5, line 32, delete "(a)(4)(A)" and substitute "(a)(6)(A)"

AND

Page 5, line 33, delete "any sales" and substitute "any state sales"

AND

Page 5, line 36, delete "(e)(1)" and substitute "(e)"

AND

Page 6, line 4, delete "(a)(4)(B)" and substitute "(a)(6)(B)"

AND

Page 6, delete lines 6 through 8

AND

Page 6, line 14, delete "(a)(4)(A)" and substitute "(a)(6)(A)"

AND

Page 6, line 17, delete "(a)(4)(B)" and substitute "(a)(6)(B)"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Crowell

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Secretary