

ARKANSAS SENATE
95th General Assembly - Regular Session, 2025
Amendment Form

Subtitle of Senate Bill 47

TO AMEND THE UNIFORM COMMERCIAL CODE; TO DEFINE "CENTRAL BANK
DIGITAL CURRENCY" UNDER THE UNIFORM COMMERCIAL CODE; TO MODIFY THE
UNIFORM COMMERCIAL CODE DEFINITIONS OF "MONEY" AND "DEPOSIT
ACCOUNT".

Amendment No. 2 to Senate Bill 47

Amend Senate Bill 47 as originally introduced:

Page 1, delete liens 9 through 13, and substitute the following:

"AN ACT TO AMEND THE UNIFORM COMMERCIAL
CODE; TO DEFINE "CENTRAL BANK DIGITAL
CURRENCY" UNDER THE UNIFORM COMMERCIAL
CODE; TO MODIFY THE UNIFORM COMMERCIAL
CODE DEFINITIONS OF "MONEY" AND "DEPOSIT
ACCOUNT"; TO MODIFY THE DEFINITIONS OF
"DEPOSIT" AND "DEPOSIT ACCOUNT" UNDER THE
ARKANSAS BANKING CODE OF 1997; AND FOR
OTHER PURPOSES."

AND

Delete the subtitle in its entirety and substitute the following:

"TO AMEND THE UNIFORM COMMERCIAL CODE; TO
DEFINE "CENTRAL BANK DIGITAL CURRENCY"
UNDER THE UNIFORM COMMERCIAL CODE; TO
MODIFY THE UNIFORM COMMERCIAL CODE



DEFINITIONS; AND TO MODIFY THE ARKANSAS
BANKING CODE OF 1997."

AND

Page 2, delete line 17, and substitute the following:

"evidenced by an instrument.

SECTION 4. Arkansas Code § 23-45-102(17), concerning the definitions of "deposit" and "deposit account" under the Arkansas Banking Code of 1997, is amended to read as follows:

(17)(A) ~~"Deposit" and "deposit account" mean the unpaid balance of money or its equivalent received or held by a bank in the usual course of its banking business and which represents a liability of the bank, for which it has given or is obligated to give credit, either conditionally or unconditionally, to a checking, savings, time or similar account, or that is evidenced by its certificate of deposit or similar certificate or a check or draft drawn against a deposit account and certified by the bank or a draft or cashier's, officer's, or traveler's check or money order or similar instrument on which the bank is primarily liable, and that has not been paid and other obligations or instruments of a bank that may be included in the definition of "deposit" or "deposit account" in department rules a demand, time, savings, passbook, or similar account maintained with a bank.~~

(B) "Deposit" and "deposit account" do not include investment property, central bank digital currency, or accounts evidenced by an instrument;"

The Amendment was read the first time, rules suspended and read the second time and _____
By: Senator J. Boyd
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Secretary