

**ARKANSAS SENATE**  
95th General Assembly - Regular Session, 2025  
**Amendment Form**

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**Subtitle of Senate Bill 232**

TO AMEND VARIOUS PROVISIONS OF THE ARKANSAS SCHOLARSHIP LOTTERY  
ACT; AND TO DECLARE AN EMERGENCY.

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**Amendment No. 2 to Senate Bill 232**

Amend Senate Bill 232 as engrossed S2/25/25 (version: 2/25/25 10:24:00 AM):

Page 3, delete line 16, and substitute the following:

"exceeds a fidelity fund balance of five hundred thousand dollars (\$500,000).  
(C) "Net proceeds" shall be based on generally accepted  
accounting principles in accordance with § 23-115-206(a)(6);"

AND

Page 5, delete line 19, and substitute the following:

"scholarships funded with net proceeds from the lottery.

SECTION 12. Arkansas Code § 23-115-801(d)(3)(C), concerning reimbursement to the Division of Higher Education by the Office of the Arkansas Lottery, is amended to add an additional subdivision to read as follows:

(iii) Reimbursement under this subdivision (d)(3)(C)  
shall be made from the Lottery Scholarship Trust Account."

AND

Appropriately renumber the sections of the bill



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Hickey

CRH/CRH - 03-06-2025 11:45:03

CRH249

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Secretary