ARKANSAS SENATE

95th General Assembly - Regular Session, 2025 Amendment Form

Subtitle of Senate Bill 157

TO AMEND THE LAW CONCERNING BENEFITS UNDER THE ARKANSAS PUBLIC EMPLOYEES' STATE PUBLIC EMPLOYEE RETIREMENT SYSTEMS.

Amendment No. 2 to Senate Bill 157

Amend Senate Bill 157 as engrossed S3/31/25 (version: 3/31/25 10:38:29 AM):

Page 1, delete line 36, and substitute the following:

"(5) If life insurance is offered as a survivor's benefit to the members of a state retirement system, the life insurance payment shall be a set amount paid to the member's beneficiary, less any overpayments, with the remaining balance to be used to lessen the system's unfunded liabilities."

AND

Page 2, delete lines 1 through 3

AND

Page 2, line 8, delete "shall" and substitute "may"

AND

Page 2, line 15, delete "shall" and substitute "may"

AND

Page 2, line 32, delete "shall" and substitute "may"



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AND
Page 3, line 4, delete "shall" and substitute "may"
AND
Page 3, line 12, delete "shall" and substitute "may"
The Amendment was read the first time, rules suspended and read the second time and

LJH276

Secretary