Hall of the House of Representatives

95th General Assembly - Regular Session, 2025
Amendment Form

Subtitle of House Bill 1937

TO AMEND THE METHOD OF VALUATION FOR MINERAL RIGHTS UNDER ARKANSAS CONSTITUTION, ARTICLE 16, § 5; AND TO CLARIFY THE METHOD OF VALUATION FOR OIL AND GAS WELL PRODUCTION EQUIPMENT.

Amendment No. 1 to House Bill 1937

Amend House Bill 1937 as originally introduced:

Page 1, line 27, delete "remedial;" and substitute "remedial; and"

AND

Page 1, delete lines 28 through 30, and substitute the following:
"(2) Clarify the law."

AND

Delete SECTION 3 of the bill in its entirety, and substitute the following:

"SECTION 3. <u>EFFECTIVE DATE. Section 2 of this act is effective for assessment years beginning on or after January 1, 2025.</u>"



The Amendment was read
By: Representative Jean
JLL/JLL - 04-01-2025 05:36:23
JLL381