

Hall of the House of Representatives

95th General Assembly - Regular Session, 2025
Amendment Form

Subtitle of House Bill 1894

TO ESTABLISH A METHOD OF VALUATION FOR REAL PROPERTY USED FOR AFFORDABLE HOUSING; AND TO ESTABLISH A METHOD OF VALUATION FOR CERTAIN REAL PROPERTY UNDER ARKANSAS CONSTITUTION, ARTICLE 16, § 5.

Amendment No. 1 to House Bill 1894

Amend House Bill 1894 as originally introduced:

Page 1, delete lines 27 through 29, and substitute the following:

"The General Assembly intends for this act to ensure the fair and equitable assessment of all real property used for housing, including without limitation real property used for affordable housing."

AND

Page 1, delete lines 33 and 34, and substitute the following:

"(j) The Assessment Coordination Division shall promulgate rules, including guidelines, for the fair and equitable assessment of"

AND

Page 2, line 2, delete "(A)" and substitute "(1)"

AND

Page 2, line 4, delete "(B)" and substitute "(2)"

AND



Page 2, line 6, delete "Program;" and substitute "Program; or"

AND

Page 2, line 7, delete "(C)" and substitute "(3)"

AND

Page 2, delete lines 8 through 30, and substitute the following:

"provided by the United States Department of Agriculture under 42 U.S.C. § 1485.

SECTION 3. DO NOT CODIFY. Rules.

(a) When adopting the initial rules required under this act, the Assessment Coordination Division shall file the final rules with the Secretary of State for adoption under § 25-15-204(f):

(1) On or before January 1, 2026; or

(2) If approval under § 10-3-309 has not occurred by January 1, 2026, as soon as practicable after approval under § 10-3-309.

(b) The division shall file the proposed rules with the Legislative Council under § 10-3-309(c) sufficiently in advance of January 1, 2026, so that the Legislative Council may consider the rules for approval before January 1, 2026."

The Amendment was read
By: Representative Beaty Jr.
JLL/JLL - 04-03-2025 03:45:51
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Chief Clerk