

ARKANSAS SENATE
95th General Assembly - Regular Session, 2025
Amendment Form

Subtitle of House Bill 1797

TO AMEND THE LAW CONCERNING THE ARKANSAS DEVELOPMENT FINANCE
AUTHORITY; TO AMEND A PORTION OF THE ARKANSAS CODE THAT RESULTED
FROM INITIATED ACT 1 OF 2000; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to House Bill 1797

Amend House Bill 1797 as originally introduced:

Page 1, delete lines 16 through 18, and substitute the following:

"AUTHORITY FROM CERTAIN STATE REGULATIONS; TO DECLARE AN EMERGENCY; AND"

AND

Delete the subtitle in its entirety, and substitute the following:

"TO AMEND THE LAW CONCERNING THE ARKANSAS
DEVELOPMENT FINANCE AUTHORITY; AND TO
DECLARE AN EMERGENCY."

AND

Page 3, delete lines 6 through 8

AND

Page 3, line 9, delete "(c)" and substitute "(b)"

AND



Page 3, delete lines 13 and 14

AND

Page 3, line 15, delete "(e)" and substitute "(c)"

AND

Page 3, delete line 34, and substitute the following:

"appointed or employed by the authority.

SECTION 6. Arkansas Code § 15-5-209(a), concerning the disposition and use of funds by the Arkansas Development Finance Authority, is amended to read as follows:

(a) All revenues received by the Arkansas Development Finance Authority, except revenues derived from appropriations, are: ~~specifically~~

- (1) Specifically declared to be cash funds restricted in their use and dedicated and to be used solely as provided in this subchapter and §§ 15-5-101 – 15-5-106 and 15-5-301 – 15-5-316;
- (2) Exempt from § 19-4-802; and
- (3) Not public funds under the Arkansas Procurement Law, § 19-11-201 et seq.

SECTION 7. Arkansas Code § 15-5-209(c), concerning the disposition and use of funds by the Arkansas Development Finance Authority, is amended to read as follows:

(c) All moneys received by the authority, other than moneys received by virtue of an appropriation, are: ~~specifically~~

- (1) Specifically declared to be cash funds restricted in their use and to be used solely as provided herein;
- (2) Exempt from § 19-4-802; and
- (3) Not public funds under the Arkansas Procurement Law, § 19-11-201 et seq."

AND

Delete SECTION 11 of the bill in its entirety

AND

Appropriately renumber the sections of the bill

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Gilmore

JLL/JLL - 04-03-2025 10:33:22

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Secretary