

**Hall of the House of Representatives**  
95th General Assembly - Regular Session, 2025  
**Amendment Form**

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**Subtitle of House Bill 1488**

TO AMEND THE STANDARD NONFORFEITURE LAW FOR LIFE INSURANCE; AND TO  
REQUIRE AN INSURER TO PAY INTEREST ON DEFERRED PAYMENT OF ANY CASH  
SURRENDER VALUE UNDER CERTAIN POLICIES.

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**Amendment No. 1 to House Bill 1488**

Amend House Bill 1488 as originally introduced:

Page 1, delete lines 27 through 30, and substitute the following:

"(c) The insurer shall reserve the right to defer the payment of any cash surrender value for a period of six (6) months after demand therefor with surrender of the policy, subject to the following:

(1) The policy death benefit shall remain in full force and effect until payment is made; and"



The Amendment was read \_\_\_\_\_  
By: Representative Wardlaw  
ANS/ANS - 03-04-2025 11:09:31  
ANS320

\_\_\_\_\_  
Chief Clerk