

Hall of the House of Representatives
95th General Assembly - Regular Session, 2025
Amendment Form

Subtitle of House Bill 1386

TO AMEND THE LAW CONCERNING THE ASSESSMENT OF PROPERTY; TO AMEND
THE LAW CONCERNING SUBSTANTIAL IMPROVEMENTS TO REAL PROPERTY; AND
TO AMEND THE METHOD OF VALUATION FOR REAL PROPERTY UNDER ARKANSAS
CONSTITUTION, ARTICLE 16, § 5.

Amendment No. 1 to House Bill 1386

Amend House Bill 1386 as originally introduced:

Page 1, line 32, delete "square footage" and substitute "assessed value"

AND

Page 1, delete line 36, and substitute the following:

"the result of a natural disaster except to the extent the repairs to the
real property use materials or components, or both, that are of a higher
quality and value than the materials and components used in the real property
that was damaged."

AND

Page 2, delete line 14, and substitute the following:

"considered in determining the true market value of residential real
property."

(C) Real property located outside of the state may be
considered in determining the true market value of commercial real property
only if there is no comparable commercial real property located in the



The Amendment was read _____
By: Representative Cavanaugh
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Chief Clerk

state."