ARKANSAS SENATE

95th General Assembly - Regular Session, 2025 Amendment Form

Subtitle of House Bill 1271

TO AMEND THE LAW CONCERNING MECHANICS' AND MATERIALMEN'S LIENS; AND TO CLARIFY THE PRIORITY OF LIENS IN MORTGAGE CONSTRUCTION LOANS.

Amendment No. 1 to House Bill 1271

Amend House Bill 1271 as originally introduced:

Page 1, delete lines 28 and 29, and substitute the following:
"were furnished in preference subject to any encumbrance existing on the real estate prior to the commencement of construction or repair of the improvement."

AND

Page 1, line 33, delete "(ii)" and substitute "(ii)(a)"

AND

Page 1, line 36, delete "appraiser, surveyor" and substitute "appraiser, architect, surveyor"

AND

Page 2, delete line 6, and substitute the following:

"instrument that provides a security interest.

(b) When a mortgage or other security interest for the purpose of funding construction or repair of the improvement will encumber property on which a residential structure that is a single one-to-four family unit is located or will be constructed, the person who made the

affidavit described in subdivision (b)(l)(B)(ii)(a) of this section may be an
employee or designee of the lender or licensed title agent."
AND
Page 2, line 1, delete "appraiser, surveyor" and substitute "appraiser,
architect, surveyor"
AND
Page 2, line 21, delete "Except as provided in subsection" and substitute "Notwithstanding subsection"
The Amendment was read the first time, rules suspended and read the second time and By: Senator C. Penzo ANS/ANS - 02-28-2025 01:21:54
ANS305 Secretary