

Hall of the House of Representatives
91st General Assembly - Regular Session, 2017
Amendment Form

Subtitle of House Bill No. 2139

CONCERNING FRAUDULENT TRANSFERS AND VOIDABLE TRANSACTIONS.

Amendment No. 1 to House Bill No. 2139

Amend House Bill No. 2139 as originally introduced:

Page 4, delete line 6, and substitute the following:
"legal or commercial entity."

AND

Page 5, line 21, delete "For the purpose of" and substitute "For the ~~purpose~~
purposes of"

AND

Page 5, line 25, delete "under a mortgage" and substitute "under a mortgage,
deed of trust, or security agreement"

AND

Page 9, line 19, delete "good-faith"

AND

Page 9, line 25, delete "§ 4-59-207(b) or" and substitute "§ 4-59-207(b) of
or"

AND

Page 10, delete line 9, and substitute the following:
"chapter article 9 of the Uniform Commercial Code, § 4-9-101 et seq. other
than"

AND

Page 10, line 25, delete "subsection;" and substitute "subsection."

AND



Page 10, line 28, delete "of this section;" and substitute "of this section."

AND

Page 10, line 31, delete "this section; or" and substitute "this section."

AND

Page 13, delete line 20, and substitute the following:

"Transfer Act, may be cited as the Uniform Voidable Transactions Act.

SECTION 2. DO NOT CODIFY. The General Assembly finds that although the text of this act is in agreement with and will improve Arkansas law, the 2014 Official Uniform Law Commission comment no. 2 and comment no. 8 to Section 4 of the uniform act, which is codified at § 4-59-204, is intended to be persuasive authority but does not represent Arkansas law and should not be considered when interpreting this act."

The Amendment was read _____

By: Representative D. Whitaker

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Chief Clerk