

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011 Amendment Form

Subtitle of Senate Bill No. 265

TO CLARIFY THE TIME OF EXPIRATION OF OIL AND GAS LEASES AND THE SEVERANCE OF SECTIONS OR UNITS IN WHICH PRODUCTION HAS NOT BEEN OBTAINED DURING THE PRIMARY TERM OF THE LEASES.

Amendment No. 1 to Senate Bill No. 265

Amend Senate Bill No. 265 as originally introduced:

Delete Senator J. Dismang as a cosponsor of the bill

AND

Page 1, line 26, delete "(a) The" and substitute "~~(a)~~ The"

AND

Page 1, line 30, delete "(b) This" and substitute "~~(b)~~ This"

AND

Page 1, delete lines 35 and 36 and substitute the following:

~~"(c) The provisions of this section shall apply to all oil and gas, or oil or gas, leases entered into on and after July 4,"~~

AND

Page 2, line 1, delete "1983." And substitute "~~1983.~~"



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Salmon
DLP/DLP - 02/14/11 01:23
DLP069

Secretary