

ARKANSAS SENATE
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of Senate Bill No. 1001

AN ACT TO AMEND THE LAW REGARDING THE ARKANSAS CORN AND GRAIN
SORGHUM PROMOTION BOARD; AND FOR OTHER PURPOSES.

Amendment No. 2 to Senate Bill No. 1001

Amend Senate Bill No. 1001 as engrossed, S3/10/11 (version: 03/10/2011 08:41:16 AM)

Page 1, delete lines 32 through 36 and substitute the following:

"(2)(A)(i) The proceeds of the assessment, less not more than three percent (3%) to cover the cost of collections, shall be deposited with the Treasurer of State in a special fund to be established for the board to the credit of the ~~board~~ Arkansas Corn and Grain Sorghum Promotion Board.

(ii) The Director of the Department of Finance and Administration may deduct not more than three percent (3%) to cover the cost of collections.

(iii) The Treasurer of State shall direct two percent (2%) of the revenues collected beginning on and after July 1, 2012, into the Arkansas Agriculture Department Fund Account to be used exclusively for operation and administration expenses related to the Arkansas Corn and Grain Sorghum Promotion Board."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator S. Flowers
MGF/CDS - 03/17/11 02:53
MGF469

Secretary