

**ARKANSAS SENATE**  
86th General Assembly - Regular Session, 2007  
**Amendment Form**

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**Subtitle of Senate Bill No. 156**

"AN ACT CONCERNING SUPPLEMENT FUNDS TO CERTAIN PENSION FUNDS."

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**Amendment No. 1 to Senate Bill No. 156.**

Amend Senate Bill No. 156 as originally introduced:

Page 1, delete lines 19 through 33 and substitute the following:

“SECTION 1. Arkansas Code § 24-11-212(d), concerning the distribution of future supplement funds to local police and fire pension and relief funds, is amended to read as follows:

(d)(1) In each regular session, the General Assembly shall decide the method and amount to be distributed from the future supplement funds.

(2)(A) Beginning June 30, 2003, and June 30 of each following year, the future supplement funds are authorized to distribute ~~ninety percent (90%)~~ one hundred percent (100%) of the amount added to the future supplement funds the previous June 30.

(B) The amount shall be distributed to the local police and fire pension and relief funds to be paid to members who are retired, beneficiaries, or members on the deferred retirement option plan.

(C) For the purposes of distribution, a volunteer member shall receive an amount equal to one-fifth (1/5) of the amount distributed to a paid member.

(D) The distribution shall be calculated and approved by the board.”

AND

Add an additional section to the bill to read as follows:

“SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that this act modifies the payment of supplement funds to certain pensions funds and that the most effective time to make changes in the payment of supplement funds is at the beginning of the state’s fiscal year. Therefore, an emergency is declared to exist and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2007.”



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator T. Smith

MBM/GFM - 02-01-2007 11:41

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Secretary