

**Hall of the House of Representatives**  
86th General Assembly - Regular Session, 2007  
**Amendment Form**

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**Subtitle of House Bill No. 2272**

"TO AUTHORIZE THE ESTABLISHMENT OF INSURANCE REQUIREMENTS FOR  
PUBLIC SCHOOL FACILITIES."

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**Amendment No. 1 to House Bill No. 2272.**

Amend House Bill No. 2272 as originally introduced:

Page 2, line 34 , delete "reduced" and substitute "withheld or reduced"

AND

Page 3, line 19, delete "Study:" and substitute "Study and promulgate rules concerning:"

AND

Page 4, line 5, delete "reduction" and substitute "withholding or reduction"

AND

Delete SECTION 3 in its entirety and substitute the following:

“SECTION 3. Arkansas Code § 6-20-2508(e), concerning the academic facilities catastrophic program, is amended to read as follows:

(e)(1)(A) If a school district qualifies for state financial participation under this section, the division shall certify the amount of state financial participation to the Commission for Arkansas Public School Academic Facilities and Transportation ~~for oversight purposes.~~

(B) The amount of state financial participation under this section shall not exceed the amount resulting from the application of the academic facilities wealth index to the cost necessary to bring the academic facility into compliance with the Arkansas Public School Academic Facility Manual, less any withholding or reduction imposed by the commission under § 6-21-114(d) for a school district's failure to comply with the commission's insurance requirements, including without limitation, the failure to carry replacement cost coverage, if applicable, on all buildings and facilities.

~~(B)~~(2)(A) The commission shall certify the amount to the Department of Education for payment.

~~(2)~~(B) For tracking purposes, the school district shall



account for the funds received as a state financial participation under this section as restricted funds and shall account for the funds in accordance with provisions of law, including, without limitation, the Arkansas Educational Financial Accounting and Reporting Act of 2004, § 6-20-2201 et seq., and rules established by the State Board of Education and the commission."

The Amendment was read \_\_\_\_\_  
By: Representative Cook  
DLP/SML - 03-13-2007 13:04  
DLP404 \_\_\_\_\_ Chief Clerk