

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of House Bill No. 2936**

"TO ESTABLISH PROCEDURES FOR THE PRESERVATION, DISPOSAL, OR BOTH OF  
SCHOOL BUILDINGS IN SCHOOL DISTRICTS THAT HAVE BEEN CONSOLIDATED."

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**Amendment No. 1 to House Bill No. 2936.**

Amend House Bill No. 2936 as engrossed, H3/18/05 (version: 03-18-2005 07:56):

Add Senator Higginbothom as a cosponsor

AND

Page 1, line 25, delete "A" and substitute "(a) A"

AND

Page 1, delete line 30 and substitute:

"that are no longer used by the school district.

(b) If the school district sells or otherwise disposes of a building or land to a person or entity under this section, then:

(1) The school district shall have the right of first refusal to purchase or otherwise reacquire the real property if the person or entity decides to sell the real property; and

(2) The sale price of the real property when repurchased or otherwise reacquired by the school district shall not:

(A) Exceed the price that the person or entity paid the school district for the property; and

(B) Include compensation for any improvements to the property."

AND

Page 3, delete line 4 and substitute:

"majority vote of the school board.

(d)(1) If the school district donates real property to an entity under this section, then the school district shall have the right of first refusal to reacquire the real property if the entity decides to sell or otherwise dispose of the real property.

(2) The school district shall not be required to compensate the entity for any improvements to real property reacquired under this



subsection."

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Higginbotham

JSE/JSE - 04-05-2005 16:21

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Secretary