ARKANSAS SENATE

84th General Assembly - Regular Session, 2003 **Amendment Form**

Subtitle of Senate Bill No. 783
"TO LEVY AN ADDITIONAL SEVERANCE TAX ON NATURAL GAS OF TWENTY
CENTS (20¢) PER ONE THOUSAND CUBIC FEET (1,000 CU. FT.)"

Amendment No. 2 to Senate Bill No. 783.
Amend Senate Bill No. 783 as engrossed, S3/24/03:
Page 1, delete lines 24 through 26, and substitute the following:
"26-58-127. (a) In addition to all other taxes levied on the severance of natural gas, there is levied a new privilege tax on the severance of natural gas of twenty cents (20¢) per one thousand cubic feet (1,000 cu. ft.) to be paid by the producer. This tax shall not be withheld from any royalties due to the owner but shall be collected from the purchaser of the natural gas."
AND
Page 1, delete line 33, and substitute the following:
"SECTION 2. Arkansas Code § 6-58-110 is amended to read as follows: 26-58-110. Additional privilege or excise taxes prohibited. No other privilege or excise taxes in addition to the severance taxes levied within this subchapter shall be imposed upon the right to utilize natural resources and timber. SECTION 3. EMERGENCY CLAUSE. It is found and determined by the"
The Amendment was read the first time, rules suspended and read the second time and

Secretary

LDH/MHF - 032620030931

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