

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

JBC 03/19/03 (2)

Subtitle of Senate Bill No. 68

"AN ACT FOR THE DEPARTMENT OF HIGHER EDUCATION APPROPRIATION FOR
THE 2003-2005 BIENNIUM."

Amendment No. 3 to Senate Bill No. 68.

Amend Senate Bill No. 68 as engrossed, 02/03/03:

Immediately following Section 33 add a new section to read as follows:

" SECTION 34. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUNDING FOR SALARY INCREASES. New funding through the Revenue Stabilization Act determined by the Arkansas Department of Higher Education to have been for salary increases for each year of the 2003-2005 Biennium for Institutions of Higher Education shall be used exclusively for salary increases. New funding actually received for salary increases shall be spent exclusively for salary increases based upon the state general revenue portion of total unrestricted educational and general revenue. Funding received under this provision shall be used for no purpose other than to provide such salary increases. Any designated funds not used for salary increases shall be recouped at the end of each fiscal year and transferred to the General Revenue Allotment Reserve Fund.

_____ The provisions of this section shall be in effect only from July 1, 2003 through June 30, 2005."

And

Appropriately renumber the sections of the bill.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee
JAD/JAD - 031920031127
JAD237

Secretary