

**ARKANSAS SENATE**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of Senate Bill No. 71**

"TO PROVIDE BENEFIT INCREASES FOR RETIREES AND BENEFICIARIES OF THE  
STATE POLICE RETIREMENT SYSTEM RETIRED BEFORE JULY 1, 2001."

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**Amendment No. 1 to Senate Bill No. 71.**

Amend Senate Bill No. 71 as originally introduced:

Page 1, delete lines 28 through 36 and substitute the following:

"(a) If the Board of Trustees, in consultation with the System's actuary, deems it to be actuarially affordable, the monthly benefit payable to the retirants and the beneficiaries of retirants of the Arkansas State Police Retirement System who retired before July 1, 1991, shall be increased by an amount equal to one percent (1%) for each year or portion of a year of retirement prior to July 1, 1991, not to exceed twenty percent (20%)."

(b) In addition to the monthly retirement benefit increase provided in subsection (a) of this section, if the Board deems it to be actuarially affordable, each retirant and beneficiary of a retirant of the Arkansas State Police Retirement System who is retired before the effective date of this increase shall receive an increase in the retirant's and beneficiary's monthly benefit of one hundred dollars (\$100).

(c) Prior to granting the increased provided in subsections (a) and (b) of this section, the Board of Trustees shall file relevant information concerning the actuarial appropriateness of the action with Joint Interim Committee on Public Retirement and Social Security Programs, and the action shall be reviewed by the Committee."

AND

Page 2, delete line 1

**\*.CDS492\***

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Faris  
DF/CDS - 040220011525  
CDS492

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Secretary