

**ARKANSAS SENATE**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of Senate Bill No. 570**

"TO REQUIRE MUNICIPALITIES AND COUNTIES TO RECEIVE AUTHORIZATION BY  
THE DEPARTMENT OF EDUCATION PRIOR TO DEALING IN OR DISPOSING OF LANDS  
FOR THE PURPOSE OF DEVELOPING INDUSTRIES."

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**Amendment No. 5 to Senate Bill No. 570.**

Amend Senate Bill No. 570 as engrossed, S3/21/01:

Page 3, delete line 24 and substitute the following:  
"in lieu of ad valorem taxes.

(d) The provisions of subsections (b) and (c) of this section shall not apply to:

(1) Any reissue or refinancing of bonds which are subject to an existing in-lieu-of-tax agreement; and

(2) Any lease or contract for sale with a qualified manufacturer of steel as defined in § 26-52-901 or in Act 541 of 2001."

**\*.VVF381\***

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Bryles  
EN/VJF - 033020011016  
VVF381

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Secretary