Stricken language would be deleted from and underlined language would be added to present law. Act 330 of the Regular Session

1	State of Arkansas	As Engrossed: S2/27/25					
2	95th General Assembly	A Bill					
3	Regular Session, 2025	SENATE BILL 26					
4							
5	By: Senators Crowell, J. Boyd, J. Bryant, Caldwell, A. Clark, B. Davis, Dees, J. Dismang, J. English,						
6	Flippo, S. Flowers, Gilmore, K. Hammer, Hester, Hill, Irvin, B. Johnson, M. Johnson, G. Leding, F.						
7	Love, R. Murdock, J. Payton, C. Penzo, J. Petty, Rice, J. Scott, Stone, G. Stubblefield, D. Sullivan, C.						
8	Tucker, D. Wallace						
9	By: Representatives Schulz, Achor, Andrews, Barnett, Beaty Jr., Bentley, Breaux, Brooks, A. Brown, K.						
10	Brown, M. Brown, N. Burkes, R. Burkes, Joey Carr, Cavenaugh, Childress, Clowney, C. Cooper, Cozart,						
11	Crawford, Dalby, Duffield, Duke, Eaton, Ennett, Evans, D. Garner, Gazaway, Gonzales, Gonzales						
12	Worthen, Hall, Hawk, Henley, Holcomb, Hollowell, Hudson, Long, Lundstrum, Maddox, Magie,						
13	McClure, McCollum, McCullough, McGruder, McNair, J. Moore, K. Moore, Painter, Pearce, Perry,						
14	Puryear, Ray, J. Richardson, R. Scott Richardson, Richmond, Rose, Rye, Springer, Steimel, Torres, Tosh,						
15	Underwood, Unger, Vaught, Walker, Warren, D. Whitaker, Wing, Wooldridge, Wooten, Barker, Eaves,						
16	K. Ferguson, Furman, McAlindon, Milligan						
17							
18	For An Act To Be Entitled						
19	AN ACT TO I	NCREASE THE HOMESTEAD PROPERTY TAX CREDIT;					
20	AND FOR OTHER PURPOSES.						
21							
22							
23		Subtitle					
24	TO INC	REASE THE HOMESTEAD PROPERTY TAX					
25	CREDIT	•					
26							
27	BE IT ENACTED BY THE GE	NERAL ASSEMBLY OF THE STATE OF ARKANSAS:					
28							
29	SECTION 1. Arkan	sas Code § 26-26-1118(a)(1)(A), concerning the					
30	homestead property tax credit, is amended to read as follows:						
31	(a)(l)(A) There is established a homestead property tax credit for						
32	each assessment year that reduces the amount of real property taxes assessed						
33	on the homestead of each property owner by $\frac{\text{five hundred dollars ($500)}}{\text{six}}$						
34	hundred dollars (\$600).						
35							
36	SECTION 2. EFFEC	TIVE DATE. Section 1 of this act is effective for					

1	assessment	years	beginning	on or after	January 1, 2025.
2					
3	/s/Crowell				
4					
5					
6				APPROVED	: 3/18/25
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