Stricken language would be deleted from and underlined language would be added to present law. Act 1014 of the Regular Session Act 1014 of the Regular Session

1	State of Arkansas	A 13.411	
2	95th General Assembly	A Bill	
3	Regular Session, 2025		HOUSE BILL 2003
4			
5	By: Joint Budget Committee		
6			
7			
8		For An Act To Be Entitled	
9	AN ACT TO AN	MEND THE REVENUE STABILIZATION LA	AW; TO
10	DECLARE AN E	EMERGENCY; AND FOR OTHER PURPOSES	3.
11			
12			
13		Subtitle	
14	TO AME	ND THE REVENUE STABILIZATION LAW	;
15	AND TO	DECLARE AN EMERGENCY.	
16			
17	BE IT ENACTED BY THE GEN	NERAL ASSEMBLY OF THE STATE OF AF	RKANSAS:
18			
19	SECTION 1. The pur	rpose of this act is to amend the	e Revenue
20	Stabilization Law.		
21			
22	SECTION 2. Arkansa	as Code $19-5-401$ is amended to re	ead as follows:
23	19-5-401. Allocations	s for fiscal year 2025-2026 and t	thereafter.
24	Commencing with the fisc	cal year beginning July 1, 2025,	and each fiscal year
25	thereafter, the Treasure	er of State shall transfer all re	emaining general
26	revenues available for d	distribution on the last day of h	ousiness in July 2025,
27	and on the last day of h	ousiness in each calendar month t	thereafter during the
28	fiscal year to the vario	ous funds and fund accounts parti	icipating in general
29	revenues in the proporti	ions of the maximum allocation as	s the individual
30	allocation to the fund of	or fund account bears to the total	al of the maximum
31	allocation as provided i	in § 19-5-402 (a).	
32			
33	SECTION 3. Arkansa	as Code 19-5-402 is amended to re	ead as follows:
34	19-5-402. Maximum all	locations of revenues for fiscal	year 2025-2026 and
35	thereafter.		
36	(a) ALLOCATION A. The Tr	reasurer of State shall first mak	ke monthly allocations



1	in the proportions set out in this subsection to the funds and fund accounts			
2	listed below until there has been transferred a total of six billion four			
3	hundre	d ninety three million nine hundred ninety eight tho	ousand n	ine hundred
4	eighty	-one dollars (\$6,493,998,981) or so much thereof as	may bec	ome
5	availa	ble; provided, that the Treasurer of State shall mak	e such	monthly
6	alloca	tions in accordance with each fund or fund account's	propor	tionate part
7	of the total of all such allocations set forth in this subsection:			
8	Name o	f Fund or Fund Account	Maximu	m Allocation
9				
10	PUBL	IC SCHOOL FUND		
11	(1)	Division of Elementary and Secondary Education		
12		Public School Fund Account	\$2,	443,582,431
13	(2)	State Library Public School Fund Account	\$	5,641,919
14	(3)	Division of Career and Technical Education Public		
15		School Fund Account	\$	26,883,872
16	(4)	Division of Career and Technical Education Public		
17		School Fund Account - Adult Education	\$	8,489,176
18				
19	GENE	RAL EDUCATION FUND		
20	(1)	Division of Elementary and Secondary Education		
21		Fund Account	\$	18,282,199
22	(2)	Educational Facilities Partnership Fund Account	\$	-
23	(3)	Division of Public School Academic Facilities		
24		and Transportation Fund Account	\$	3,052,280
25	(4)	Educational Television Fund Account	\$	5,986,636
26	(5)	School for the Blind Fund Account	\$	8,392,869
27	(6)	School for the Deaf Fund Account	\$	12,098,079
28	(7)	State Library Fund Account	\$	3,923,088
29	(8)	Division of Career and Technical Education Fund		
30		Account	\$	-
31	(9)	Rehabilitation Services Fund Account	\$	11,942,101
32	(10)	Child Care Grant Fund Account	\$	7,056,193
33	(11)	Child Care and Early Childhood Education		
34		Fund Account	\$	2,589,553
35	Tec	chnical Institutes:		
36	(12)	Northwest Technical Institute Fund Account	\$	3,388,836

1				
2	DEPA	RTMENT OF HUMAN SERVICES FUND		
3	(1)	Department of Human Services Administration		
4		Fund Account	\$	25,037,046
5	(2)	Children and Family Services Fund Account		139,733,393
6	(3)	Youth Services Fund Account		53,431,260
7	(4)	Developmental Disabilities Services Fund Account		65,603,057
8	(5)	Medical Services Fund Account		2,564,587
9	(6)	Department of Human Services Grants Fund Account	1,	402,725,705
10	(7)	Behavioral Health Services Fund Account		104,981,456
11	(8)	Provider Services and Quality Assurance Fund		
12		Account		5,998,017
13	(9)	County Operations Fund Account		58,700,789
14				
15	STAT	E GENERAL GOVERNMENT FUND		
16	(1)	Division of Arkansas Heritage Fund Account	\$	7,755,838
17	(2)	Department of Agriculture Fund Account		19,870,371
18	(3)	Department of Labor and Licensing Fund Account		4,019,479
19	(4)	Division of Higher Education Fund Account		12,066,588
20	(5)	Higher Education Grants Fund Account		43,619,625
21	(6)	Arkansas Economic Development Commission		
22		Fund Account		20,660,189
23	(7)	Division of Correction Inmate Care		
24		and Custody Fund Account		343,674,492
25	(8)	Division of Correction Inmate Care		
26		and Custody Fund Account - Medical Contract		139,398,915
27	(9)	Division of Community Correction Fund Account		107,773,354
28	(10)	Department of the Military Fund Account		8,931,344
29	(11)	Parks and Tourism Fund Account		22,082,257
30	(12)	Division of Environmental Quality		
31		Fund Account		4,297,361
32	(13)	Miscellaneous Agencies Fund Account		83,280,732
33				
34	COUN	TY AID FUND	\$	21,428,616
35	COUN	TY JAIL REIMBURSEMENT FUND	\$	34,800,000
36	CRIM	E INFORMATION SYSTEM FUND	\$	2,204,581

1	CHILD SUPPORT ENFORCEMENT FUND	\$	13,288,801
2	PUBLIC HEALTH FUND	\$	82,752,300
3	PERFORMANCE FUND	\$	3,150,000
4	MOTOR VEHICLE ACQUISITION REVOLVING FUND	\$	-
5	MUNICIPAL AID FUND	\$	29,372,099
6	DIVISION OF ARKANSAS STATE POLICE FUND	\$	94,140,872
7	DIVISION OF WORKFORCE SERVICES FUND-NEW HIRE REGISTRY	\$	150,000
8	DIVISION OF WORKFORCE SERVICES FUND-ADULT EDUCATION	\$	1,057,391
9	DIVISION OF WORKFORCE SERVICES FUND-MANUFACTURING		
10	EXTENSION NETWORK	\$	679,545
11	STATE SERVICES FOR THE BLIND FUND	\$	1,972,456
12	SKILLS DEVELOPMENT FUND	\$	3,608,348
13	ARKANSAS CHILDREN'S EDUCATIONAL FREEDOM ACCOUNT FUND	\$	187,487,318
14	SUSTAINABLE BUILDING MAINTENANCE PROGRAM FOR STATE-		
15	SUPPORTED INSTITUTIONS OF HIGHER EDUCATION REVOLVING LOAN		
16	FUND	\$	2,881,420
17			
18	INSTITUTIONS OF HIGHER EDUCATION		
19	(1) ARKANSAS STATE UNIVERSITY FUND	\$	62,862,957
20	(2) ARKANSAS TECH UNIVERSITY FUND	\$	35,628,929
21	(3) HENDERSON STATE UNIVERSITY FUND	\$	18,457,299
22	(4) SOUTHERN ARKANSAS UNIVERSITY FUND	\$	17,733,361
23	(5) UNIVERSITY OF ARKANSAS FUND	\$	136,032,727
24	(6) UNIVERSITY OF ARKANSAS FUND-UA SYSTEM	\$	3,479,474
25	(7) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY	\$	2,369,274
26	(8) UNIVERSITY OF ARKANSAS FUND-DIVISION OF		
27	AGRICULTURE	\$	65,800,138
28	(9) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL	\$	2,336,896
29	(10) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE		
30	INSTITUTE	\$	2,458,634
31	(11) SCHOOL FOR MATH, SCIENCES, AND ARTS FUND	\$	1,133,048
32	(12) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND	\$	20,886,786
33	(13) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND	\$	58,929,169
34	(14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND	\$	93,012,881
35	(15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
36	CHILD ABUSE/RAPE/DOMESTIC VIOLENCE	\$	350,000
50	OHILD ADOSE/KALE/DOTIESTIC VIOLENCE	ې	220,000

1	(16)	UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -	
2		PEDIATRICS/PSYCHIATRIC RESEARCH	\$ 1,985,100
3	(17)	UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -	
4		INDIGENT CARE	\$ 5,438,340
5	(18)	UNIVERSITY OF ARKANSAS AT MONTICELLO FUND	\$ 16,362,815
6	(19)	UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND	\$ 21,464,639
7	(20)	UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND - 1890	
8		LAND GRANT STATE MATCH	\$ 5,800,000
9	(21)	UNIVERSITY OF CENTRAL ARKANSAS FUND	\$ 55,018,565
10	(22)	ARKANSAS NORTHEASTERN COLLEGE FUND	\$ 8,845,933
11	(23)	ARKANSAS STATE UNIVERSITY - BEEBE FUND	\$ 11,333,296
12	(24)	ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND	\$ 3,571,700
13	(25)	ARKANSAS STATE UNIVERSITY - NEWPORT FUND	\$ 6,451,670
14	(26)	COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY	
15		OF ARKANSAS FUND	\$ 3,750,333
16	(27)	UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY	
17		COLLEGE FUND	\$ 8,708,498
18	(28)	ARKANSAS STATE UNIVERSITY MID-SOUTH FUND	\$ 4,058,019
19	(29)	ARKANSAS STATE UNIVERSITY MID-SOUTH FUND - ADTEC	\$ 1,527,000
20	(30)	NATIONAL PARK COLLEGE FUND	\$ 8,995,082
21	(31)	NORTH ARKANSAS COLLEGE FUND	\$ 7,529,669
22	(32)	NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND	\$ 11,479,213
23	(33)	PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY	
24		OF ARKANSAS FUND	\$ 8,756,310
25	(34)	UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH	
26		MOUNTAIN FUND	\$ 3,656,930
27	(35)	SAU-TECH FUND	\$ 5,525,530
28	(36)	SAU-TECH FUND-ENVIRONMENTAL TRAINING ACADEMY	\$ 375,036
29	(37)	SAU-TECH FUND-FIRE TRAINING ACADEMY	\$ 1,780,943
30	(38)	SOUTH ARKANSAS COLLEGE FUND	\$ 5,962,675
31	(39)	UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT	
32		BATESVILLE FUND	\$ 4,318,464
33	(40)	UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT	
34		HOPE-TEXARKANA FUND	\$ 4,554,683
35	(41)	UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT	
36		MORRILTON FUND	\$ 5,073,879

1	(42) BLACK RIVER TECHNICAL COLLEGE FUND	Ş	7,187,648
2	(43) ARKANSAS STATE UNIVERSITY THREE RIVERS FUND	\$	3,347,546
3	(44) OZARKA COLLEGE FUND	\$	3,183,318
4	(45) UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE		
5	FUND	\$	14,694,332
6	(46) SOUTHEAST ARKANSAS COLLEGE FUND	\$	5,301,408
7			
8	SECTION 4. NOT TO BE INCORPORATED INTO THE ARKANSAS	CODE N	OR PUBLISHED
9	SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. <u>DUPLICATE</u>	ACTS.	If the
10	House bill to amend the Revenue Stabilization Law and the S	enate	bill to
11	amend the Revenue Stabilization Law of the 2025 Regular Ses	sion c	of the 95th
12	General Assembly are both enacted and adopted by the 95th G	<u>eneral</u>	Assembly in
13	identical form, then the last Act passed or latest expression	on sha	all supersede
14	the other.		
15			
16	SECTION 5. EMERGENCY CLAUSE. It is found and determ	ined b	y the
17	General Assembly of the State of Arkansas that changes in t	he sta	te's fiscal
18	laws must take effect at the beginning of the fiscal year; and that it is		
19	necessary for this act to become effective on July 1, 2025, to avoid a lapse		
20	in critical and essential services that the state government provides to the		
21	citizens of this state at the beginning of the next fiscal	year.	Therefore,
22	an emergency is declared to exist, and this act being necessary for the		
23	preservation of the public peace, health, and safety shall become effective		
24	on July 1, 2025.		
25			
26			
27	APPROVED: 4/22/25		
28			
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30			
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