

1 State of Arkansas *As Engrossed: H3/15/21 S4/8/21*

2 93rd General Assembly

A Bill

3 Regular Session, 2021

HOUSE BILL 1543

4

5 By: Representatives Vaught, Maddox, M. Gray, Barker, Beck, Bentley, S. Berry, Brown, Cavanaugh,
6 Christiansen, Cloud, Coleman, C. Cooper, Cozart, Dotson, Evans, C. Fite, Hillman, L. Johnson,
7 Lundstrum, Lynch, McNair, Miller, Milligan, Payton, Pilkington, Richmond, Rye, Slape, B. Smith,
8 Tollett, Watson, Wing, Wooten

9 *By: Senators Teague, B. Sample, G. Stubblefield, Rice, B. Ballinger, Bledsoe, Hill, Irvin, B. Johnson*

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For An Act To Be Entitled

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AN ACT TO REQUIRE THE ASSESSMENT COORDINATION

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DIVISION TO ISSUE CERTAIN ANNUAL REPORTS REGARDING

14

TAXABLE PROPERTY; TO REQUIRE THE ASSESSMENT

15

COORDINATION DIVISION TO PROVIDE LEGISLATIVE COUNCIL

16

ANNUAL REPORTS OF ANY NEW OR UPDATED ASSESSMENT

17

GUIDELINES; TO PROVIDE THAT A NEW OR UPDATED

18

GUIDELINE ISSUED BY THE ASSESSMENT COORDINATION

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DIVISION SHALL NOT BE EFFECTIVE UNTIL IT HAS BEEN

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PROPERLY REPORTED TO LEGISLATIVE COUNCIL; AND FOR

21

OTHER PURPOSES.

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23

24

Subtitle

25

TO REQUIRE THE ASSESSMENT COORDINATION

26

DIVISION TO ISSUE CERTAIN ANNUAL REPORTS;

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AND TO PROHIBIT NEW OR UPDATED ASSESSMENT

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GUIDELINES FROM BECOMING EFFECTIVE UNTIL

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THEY HAVE BEEN REPORTED TO LEGISLATIVE

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COUNCIL.

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33 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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35 *SECTION 1. DO NOT CODIFY. Legislative findings and intent.*

36 *(a) The General Assembly finds that:*



1 (1) The Assessment Coordination Division of the Department of
2 Finance and Administration publishes guidelines and valuation tables to aid
3 and guide county assessors in their valuation of certain types of real and
4 personal property;

5 (2) In the performance of its duty to oversee agency action, the
6 General Assembly should be advised of additions to or revisions of guidelines
7 published by the division.

8 (b) The intent of this act is not to assess property or raise ad
9 valorem taxes on real or personal property but to merely codify the
10 division's reporting requirements to the General Assembly.

11
12 SECTION 2. Arkansas Code § 26-24-121 is amended to read as follows:
13 26-24-121. ~~Biennial~~ Annual report.

14 (a)(1) By June 15 of each year, The Arkansas Public Service Commission
15 the Assessment Coordination Division shall have the full power and authority
16 in the administration of the tax laws of this state to transmit to send the
17 Governor and the Legislative Council, thirty (30) days before the convening
18 of the General Assembly, a written report, which shall:

19 (A) ~~showing~~ Be in tabular form;

20 (B) Be organized by county and category;

21 (C) Show all the taxable property in the state, including
22 without limitation and the assessed value thereof, and other ad valorem
23 information; and

24 (D) Disclose and describe:

25 (i) Any new guidelines the division has issued to
26 educate or guide county assessors regarding the assessment of property; and

27 (ii) Any updates or changes to a division guideline
28 that is at least ten (10) years old.

29 (2) The written report required under subdivision (a)(1) of this
30 section may include suggestions by the division together with suggestions of
31 such measures as the commission may formulate and recommend for changes in
32 law that the division recommends for the consideration of the General
33 Assembly.

34 (b) A guideline required to be included in the written report required
35 under subdivision (a)(1) of this section shall not take effect before the
36 division reports the guideline to the Legislative Council under subdivision

1 (a)(1)(D) of this section.

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/s/Vaught

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APPROVED: 4/21/21

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