

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 802 of the Regular Session

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

As Engrossed: H3/23/07

A Bill

HOUSE BILL 1258

5 By: Representative Harris  
6  
7

8 **For An Act To Be Entitled**

9 AN ACT PERTAINING TO BENEFITS, CREDITED SERVICE,  
10 ELIGIBILITY REQUIREMENTS, EMPLOYEE AND EMPLOYER  
11 CONTRIBUTIONS, AND THE ADMINISTRATION OF THE  
12 ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM;  
13 AND FOR OTHER PURPOSES.  
14

15 **Subtitle**

16 PERTAINING TO BENEFITS, CREDITED  
17 SERVICE, ELIGIBILITY REQUIREMENTS,  
18 EMPLOYEE AND EMPLOYER CONTRIBUTIONS, AND  
19 THE ADMINISTRATION OF THE ARKANSAS LOCAL  
20 POLICE AND FIRE RETIREMENT SYSTEM.  
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22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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26 *SECTION 1. TEMPORARY LANGUAGE. DO NOT CODIFY.*

27 (a) The Chairs of the Joint Interim Committee on Public Retirement and  
28 Social Security Programs shall create an interim study group to study and  
29 review:

30 (1) The following matters pertaining to the funds assigned to  
31 the Arkansas Local Police and Fire Retirement System:

32 (A) The sources of funding; and

33 (B) The feasibility and design of the Deferred Retirement  
34 Option Plan (DROP); and

35 (2) The sources of funding of local police and fire pension



1 funds.

2 (b) The interim study group shall include the following members:

3 (1) Members of the Board of Trustees of the Arkansas Local  
4 Police and Fire Retirement System appointed by the Chair of the Board of  
5 Trustees of the Arkansas Local Police and Fire Retirement System;

6 (2) Members of the Arkansas Fire and Police Pension Review Board  
7 appointed by the Chair of the Arkansas Fire and Police Pension Review Board;  
8 and

9 (3) The Chairs of the Joint Interim Committee on Public  
10 Retirement and Social Security Programs or their designees.

11 (c) The interim study group shall complete the study and make its  
12 findings and recommendations to the Joint Interim Committee on Public  
13 Retirement and Social Security Programs by October 31, 2008.

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15 /s/ Harris

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17 APPROVED: 4/2/2007  
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