

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 1766 of 2001
SENATE BILL 983

5 By: Senator Cash
6
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 17-24-201 TO ADD ONE
10 MEMBER TO THE STATE BOARD OF COLLECTION AGENCIES; AND
11 FOR OTHER PURPOSES.
12

Subtitle

13 AN ACT TO AMEND ARKANSAS CODE 17-24-201
14 TO ADD ONE MEMBER TO THE STATE BOARD OF
15 COLLECTION AGENCIES.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code 17-24-201 is amended to read as follows:
22 17-24-201. Creation - Members.

23 (a) There is created a State Board of Collection Agencies composed of
24 ~~four (4)~~ five (5) members to be appointed by the Governor, which members
25 shall serve three-year terms without compensation except they may receive
26 expense reimbursement and stipends in accordance with § 25-16-901 et seq.

27 (b)(1) One (1) member shall be selected by the Governor from a list of
28 three (3) names furnished him by the Associated Credit Bureaus of Arkansas
29 and another shall be selected from a list of three (3) names submitted by the
30 Arkansas members of the American Collectors Association. The names of the
31 persons submitted to the Governor by the Associated Credit Bureaus of
32 Arkansas and the Arkansas members of the American Collectors Association
33 shall all be actively engaged as the owners or managers of a collection
34 agency or someone employed by collection agencies in an executive capacity.
35 All nominees on the list submitted to the Governor shall be individuals who
36 have been actively engaged in connection with the operation of a collection

1 agency for five (5) years next preceding their appointment.

2 (2) One (1) member, who shall not be a member of either such
3 association, shall be selected from the public at large.

4 (3) One (1) member shall represent the elderly and shall be
5 sixty (60) years of age or older. This member shall not be actively engaged
6 in or retired from the operation of a collection agency. He or she shall be
7 selected from the state at large subject to confirmation by the Senate and
8 shall be a full voting member but shall not participate in the grading of
9 examinations.

10 (4) One (1) member shall be selected to represent the check-
11 cashing industry. He or she shall be an Arkansas resident who is actively
12 engaged as the owner or manager of a check-cashing operation licensed to do
13 business in the State of Arkansas.

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17 APPROVED: 4/18/2001
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