

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: H2/15/99

A Bill

Act 454 of 1999
HOUSE BILL 1363

5 By: Representatives Rackley, T. Thomas
6 By: Senator Hopkins
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For An Act To Be Entitled

10 "AN ACT TO AMEND ARKANSAS CODE 23-63-514 (d) TO
11 *REQUIRE REGISTERED INSURERS TO REFILE ANNUALLY AN*
12 *AMENDED AND RESTATED REGISTRATION STATEMENT (EXCLUDING*
13 *FOREIGN AND ALIEN HOLDING COMPANY SYSTEMS); AND FOR*
14 *OTHER PURPOSES. "*

Subtitle

17 "REQUIRES *REGISTERED* INSURERS TO REFILE
18 ANNUALLY A HOLDING COMPANY REGISTRATION
19 STATEMENT (FORM B). "

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas code 23-63-514 (d) is amended to read as follows:

25 "(d) Amendments to Registration Statements. Each registered insurer
26 shall keep current the information required to be disclosed in its
27 registration statement by reporting all material changes or additions on
28 amendment forms provided by the commissioner within fifteen (15) days after
29 the end of the month in which it learns of each material change or addition.
30 However, subject to § 23-63-515(c), each registered insurer shall so report
31 all dividends and other distributions to shareholders within two (2) business
32 days following the declaration thereof. *Registered insurers shall annually*
33 *refile an amended and restated registration statement, in such manner and at*
34 *such times as the commissioner shall prescribe.*"

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36 SECTION 2. All provisions of this act of a general and permanent nature

1 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
2 Revision Commission shall incorporate the same in the Code.

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4 SECTION 3. If any provision of this act or the application thereof to
5 any person or circumstance is held invalid, such invalidity shall not affect
6 other provisions or applications of the act which can be given effect without
7 the invalid provision or application, and to this end the provisions of this
8 act are declared to be severable.

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10 SECTION 4. All laws and parts of laws in conflict with this act are
11 hereby repealed.

12 /s/ Rackley, et al

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15 APPROVED: 3/8/1999
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