

Stricken language would be deleted from and underlined language would be added to present law.
Act 100 of the Fiscal Session

1 State of Arkansas
2 95th General Assembly
3 Fiscal Session, 2026
4

As Engrossed: H4/15/26

A Bill

HOUSE BILL 1050

5 By: Joint Budget Committee
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR DISTRIBUTION OF
10 AMENDMENT 74 FUNDS TO COUNTIES BY THE OFFICE OF THE
11 TREASURER OF STATE FOR THE FISCAL YEAR ENDING JUNE
12 30, 2027; AND FOR OTHER PURPOSES.
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Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER OF
16 STATE - AMENDMENT 74 PROPERTY TAX
17 APPROPRIATION FOR THE 2026-2027 FISCAL
18 YEAR.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. APPROPRIATION - AMENDMENT 74. There is hereby appropriated,
25 to the Office of the Treasurer of State, to be payable from the Uniform Tax
26 Rate Trust Fund, for redistribution of property tax funds to counties as
27 required by Amendment 74 to the Arkansas Constitution by the Office of the
28 Treasurer of State for the fiscal year ending June 30, 2027, the following:
29

30 ITEM	FISCAL YEAR
31 <u>NO.</u>	<u>2026-2027</u>
32 (01) DISTRIBUTION OF FUNDS TO COUNTIES	<u>\$1,800,000,000</u>

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34 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
35 authorized by this act shall be limited to the appropriation for such agency
36 and funds made available by law for the support of such appropriations; and



1 the restrictions of the State Procurement Law, the General Accounting and
2 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
3 Procedures and Restrictions Act, or their successors, and other fiscal
4 control laws of this State, where applicable, and regulations promulgated by
5 the Department of Finance and Administration, as authorized by law, shall be
6 strictly complied with in disbursement of said funds.

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8 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
9 Assembly that any funds disbursed under the authority of the appropriations
10 contained in this act shall be in compliance with the stated reasons for
11 which this act was adopted, as evidenced by the Agency Requests, Executive
12 Recommendations and Legislative Recommendations contained in the budget
13 manuals prepared by the Department of Finance and Administration, letters, or
14 summarized oral testimony in the official minutes of the Arkansas Legislative
15 Council or Joint Budget Committee which relate to its passage and adoption.

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17 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
18 Assembly, that the Constitution of the State of Arkansas prohibits the
19 appropriation of funds for more than a one (1) year period; that the
20 effectiveness of this Act on July 1, 2026 is essential to the operation of
21 the agency for which the appropriations in this Act are provided, and that in
22 the event of an extension of the legislative session, the delay in the
23 effective date of this Act beyond July 1, 2026 could work irreparable harm
24 upon the proper administration and provision of essential governmental
25 programs. Therefore, an emergency is hereby declared to exist and this Act
26 being necessary for the immediate preservation of the public peace, health
27 and safety shall be in full force and effect from and after July 1, 2026.

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29 /s/Joint Budget Committee

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32 **APPROVED: 4/27/26**