

State of Arkansas  
95th General Assembly  
Regular Session, 2025

# A Bill

HOUSE BILL 1923

By: Representative Maddox  
By: Senator Hester

## For An Act To Be Entitled

AN ACT TO AMEND THE ARKANSAS TOURISM DEVELOPMENT ACT;  
TO AMEND THE LAW CONCERNING NATURAL STATE INITIATIVE  
OPPORTUNITY ZONES; AND FOR OTHER PURPOSES.

## Subtitle

TO AMEND THE ARKANSAS TOURISM  
DEVELOPMENT ACT; AND TO AMEND THE LAW  
CONCERNING NATURAL STATE INITIATIVE  
OPPORTUNITY ZONES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-11-503(4)(B), concerning the definition  
of "eligible company" used under the Arkansas Tourism Development Act, as  
amended by Acts 2025, No. 169, is amended to read as follows:

(B) For the purpose of constructing, operating, or  
intending to operate a tourism attraction project, whether owned or leased,  
located in a Natural State Initiative Opportunity Zone that meets the  
standards promulgated under §§ 15-11-504 and 15-11-512:

(i) A minimum of ~~two hundred fifty thousand dollars~~  
~~(\$250,000)~~ fifty thousand dollars (\$50,000) in a high-unemployment county; or

(ii) A minimum of ~~five hundred thousand dollars~~  
~~(\$500,000)~~ one hundred fifty thousand dollars (\$150,000) in any other county;

SECTION 2. Arkansas Code § 15-11-512(e)(2)(A), concerning the  
boundaries for Natural State Initiative Opportunity Zones, is amended to read  
as follows:



1           (2)(A) The Natural State Initiative Opportunity Zones shall be  
2 located within or no more than ~~one-eighth (1/8) of a~~ one (1) mile outside the  
3 boundaries of a state park, a cultural or historic site, or a cultural or  
4 educational center.

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