Stricken language would be deleted from and underlined language would be added to present law. Act 679 of the Regular Session

1	State of Arkansas	A 10.111	
2	95th General Assembly	A Bill	
3	Regular Session, 2025		HOUSE BILL 1729
4			
5	By: Representative R. Burkes		
6	By: Senator J. Bryant		
7			
8	For	An Act To Be Entitled	
9	AN ACT TO AMEND TH	E HOMESTEAD EXEMPTION ACT; TO	
10	PROVIDE THAT A HOM	ESTEAD OWNED BY A LIMITED LIAB	BILITY
11	COMPANY IS ELIGIBLE	E FOR THE HOMESTEAD EXEMPTION	IN
12	CERTAIN CIRCUMSTAN	CES; AND FOR OTHER PURPOSES.	
13			
14			
15		Subtitle	
16	TO AMEND THE	HOMESTEAD EXEMPTION ACT;	
17	AND TO PROVID	DE THAT A HOMESTEAD OWNED BY	
18	A LIMITED LIA	ABILITY COMPANY IS ELIGIBLE	
19	FOR THE HOMES	STEAD EXEMPTION IN CERTAIN	
20	CIRCUMSTANCES	5.	
21			
22	BE IT ENACTED BY THE GENERAL AS	SSEMBLY OF THE STATE OF ARKANS	SAS:
23			
24	SECTION 1. Arkansas Code	e § 16-66-210, concerning the	Homestead
25	Exemption Act, is amended to a	dd an additional subsection to	read as follows:
26	(e) The homestead exemp	tion provided in this section	may be claimed by
27	a member of a limited liability	y company that owns the homest	cead if:
28	(1) There are two	(2) members of the limited li	ability company,
29	and the members are a married	couple; or	
30	(2) There is only	one (1) member of the limited	l liability
31	company, and that member is a	natural person who is married	or the head of a
32	family.		
33			
34			
35		APPROVED: 4/16/25	

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