

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

HOUSE BILL 1729

By: Representative R. Burkes
By: Senator J. Bryant

For An Act To Be Entitled

AN ACT TO AMEND THE HOMESTEAD EXEMPTION ACT; TO
PROVIDE THAT A HOMESTEAD OWNED BY A LIMITED LIABILITY
COMPANY IS ELIGIBLE FOR THE HOMESTEAD EXEMPTION IN
CERTAIN CIRCUMSTANCES; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE HOMESTEAD EXEMPTION ACT;
AND TO PROVIDE THAT A HOMESTEAD OWNED BY
A LIMITED LIABILITY COMPANY IS ELIGIBLE
FOR THE HOMESTEAD EXEMPTION IN CERTAIN
CIRCUMSTANCES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 16-66-210, concerning the Homestead
Exemption Act, is amended to add an additional subsection to read as follows:

(e) The homestead exemption provided in this section may be claimed by
a member of a limited liability company that owns the homestead if:

(1) There are two (2) members of the limited liability company,
and the members are a married couple; or

(2) There is only one (1) member of the limited liability
company, and that member is a natural person who is married or the head of a
family.

APPROVED: 4/16/25

