

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 133

5 By: Senators J. Boyd, J. Dotson, M. McKee, C. Penzo
6 By: Representatives Beaty Jr., L. Johnson, Long
7

For An Act To Be Entitled

8
9 AN ACT TO AMEND THE UNIFORM COMMERCIAL CODE; TO
10 DEFINE "CENTRAL BANK DIGITAL CURRENCY" UNDER THE
11 UNIFORM COMMERCIAL CODE; TO MODIFY THE UNIFORM
12 COMMERCIAL CODE DEFINITIONS OF "MONEY" AND "DEPOSIT
13 ACCOUNT"; AND FOR OTHER PURPOSES.
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Subtitle

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17 TO AMEND THE UNIFORM COMMERCIAL CODE; TO
18 DEFINE "CENTRAL BANK DIGITAL CURRENCY"
19 UNDER THE UNIFORM COMMERCIAL CODE; AND
20 TO MODIFY THE UNIFORM COMMERCIAL CODE
21 DEFINITIONS OF "MONEY" AND "DEPOSIT
22 ACCOUNT".
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code § 4-1-201(b)(24), concerning the Uniform
27 Commercial Code definition of "money", is amended to read as follows:

28 (24) "Money" means a medium of exchange that is currently
29 authorized or adopted by a domestic or foreign government. The term includes
30 a monetary unit of account established by an intergovernmental organization
31 or by agreement between two (2) or more countries. "Money" does not include a
32 central bank digital currency.
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34 SECTION 2. Arkansas Code § 4-1-201(b), concerning the general
35 definitions used in the Uniform Commercial Code, is amended to add an
36 additional subdivision to read as follows:



1 (44) "Central bank digital currency" means a digital currency, a
 2 digital medium of exchange, or a digital monetary unit of account issued by
 3 the Federal Reserve System, a federal agency, a foreign government, a foreign
 4 central bank, or a foreign reserve system that is made directly available to
 5 a consumer by such entities. "Central bank digital currency" includes a
 6 digital currency, a digital medium of exchange, or a digital monetary unit of
 7 account issued by the Federal Reserve System, a federal agency, a foreign
 8 government, a foreign central bank, or a foreign reserve system that is
 9 processed or validated directly by such entities.

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 11 SECTION 3. Arkansas Code § 4-9-102(29), concerning the Uniform
 12 Commercial Code – Secured Transactions definition of "deposit account", is
 13 amended to read as follows:

14 (29) "Deposit account" means a demand, time, savings, passbook,
 15 or similar account maintained with a bank. The term "deposit account" does
 16 not include investment property, central bank digital currency, or accounts
 17 evidenced by an instrument.

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 20 **APPROVED: 2/13/25**
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