Stricken language would be deleted from and underlined language would be added to present law. Act 252 of the Regular Session

1 2	State of Arkansas	A Bill	
	95th General Assembly	Abiii	HOUSE BILL 1507
3 4	Regular Session, 2025		HOUSE BILL 1307
5	By: Representative Ladyman	1	
6	By: Senator D. Sullivan	.1	
7	By. Schator B. Sumvan		
8		For An Act To Be Entitled	
9	AN ACT TO	AMEND THE LAW CONCERNING ENVIRONMENTAL	•
10		SOCIAL JUSTICE, OR GOVERNANCE SCORES; TO CLARIFY THE	
11		IS FROM DIVESTMENT FOR CERTAIN INVESTMENT	
12	AND FOR OTHER PURPOSES.		
13			
14			
15		Subtitle	
16	TO A	AMEND THE LAW CONCERNING	
17	ENVI	IRONMENTAL, SOCIAL JUSTICE, OR	
18	GOVE	ERNANCE SCORES; AND TO CLARIFY THE	
19	EXEMPTIONS FROM DIVESTMENT FOR CERTAIN		
20	INVE	ESTMENTS.	
21			
22	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANSA	AS:
23			
24	SECTION 1. Ark	ansas Code § 25-1-1007 is amended to rea	ad as follows:
25	25-1-1007. Exemption from divestment for certain investments.		
26	If an investmen	t is subject to divestment under this su	ubchapter but is
27	locked into a maturit	y date and an early divestment would res	sult in a
28	financial penalty and cause a negative financial impact to the state <u>or a</u>		
29	public entity, then the investment is exempt from divestiture under this		
30	subchapter in order to prevent financial harm to the state or the public		
31	entity and ensure that the fiduciary duty for the state or the public entity		
32	is met.		
33			
34		4 DDD 01/FD - 01/21/27	
35		APPROVED: 3/6/25	
36			