

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

As Engrossed: S2/13/25

A Bill

SENATE BILL 202

5 By: Senator Hickey
6 By: Representative Beaty Jr.
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING STATUTORY BONDING
10 REQUIREMENTS FOR CONSTRUCTION PROJECTS OF THE STATE
11 HIGHWAY COMMISSION; AND FOR OTHER PURPOSES.
12
13

Subtitle

15 TO AMEND THE LAW CONCERNING STATUTORY
16 BONDING REQUIREMENTS FOR CONSTRUCTION
17 PROJECTS OF THE STATE HIGHWAY
18 COMMISSION.
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. Arkansas Code § 27-67-206(f) and (g), concerning new
23 construction projects of the State Highway Commission, are amended to read as
24 follows:

25 (f) Successful bidders shall be required to furnish a surety bond or
26 bonds by a surety company to be approved by the commission, ~~in a penal sum of~~
27 ~~at least one fourth ($\frac{1}{4}$) of the amount of the contract price, conditioned as~~
28 ~~the commission may require~~ to ensure that each contract between a bidder and
29 the commission is fully executed and completed and that the bond or bonds
30 fully cover the exposure of the state.

31 ~~(g) However, the commission may accept personal bonds, but in every~~
32 ~~case in which a personal bond is accepted, the contractor shall be required~~
33 ~~to deposit United States Government bonds, state highway bonds or notes, or~~
34 ~~valid bonds of any road improvement district referred to in Acts 1929, No.~~
35 ~~65, § 19 [repealed], in an amount equal to twenty five percent (25%) of the~~
36 ~~amount of the contract to be held in escrow as collateral security for the~~



1 ~~performance of the contract.~~

2

3

/s/Hickey

4

5

6

APPROVED: 2/27/25

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

36