Stricken language would be deleted from and underlined language would be added to present law. Act 152 of the Regular Session

1	State of Arkansas	A D:11	
2	95th General Assembly	A Bill	
3	Regular Session, 2025		HOUSE BILL 1119
4			
5	By: Representative Warren		
6	By: Senator K. Hammer		
7			
8		For An Act To Be Entitled	
9		END THE PROVISIONS REGARDING DELINQU	ENT
10		A POLITICAL SUBDIVISION UNDER THE	
11		AL POLICE AND FIRE RETIREMENT SYSTEM	; TO
12	DECLARE AN EN	MERGENCY; AND FOR OTHER PURPOSES.	
13			
14		Subtitle	
15		Subtitle	
16		ID THE PROVISIONS REGARDING	
17		ENT PAYMENTS BY A POLITICAL	
18		SION UNDER THE ARKANSAS LOCAL	
19		AND FIRE RETIREMENT SYSTEM; AND	
20	TO DECL.	ARE AN EMERGENCY.	
21 22		ERAL ASSEMBLY OF THE STATE OF ARKANS	A.C.
22	DE II ENACIED DI INE GENI	ERAL ASSEMDLI OF THE STATE OF ARRANS	A5:
24	SECTION 1. Arkansa	as Code § 24-10-410 is amended to re	ad as follows:
25		ent payments Delinquency.	
26	-	tical subdivision fails to make any	a payment or
27	reporting due the Arkansa	as Local Police and Fire Retirement	System for a
28		after the payment is within five (5)	•
29	the date the payment or 1	reporting is due, the political subd	ivision shall
30	become delinquent, and th	he delinquency shall be certified <u>ac</u>	cording to the
31	<u>rules established</u> by the	Board of Trustees of the Arkansas L	ocal Police and
32	Fire Retirement System to	o the Treasurer of State.	
33	(b) Until the deli	inquency, together with regular inte	rest, is
34	satisfied, the Treasurer	of State is authorized and directed	to withhold all
35	moneys due the political	subdivision by the state.	
36			



1	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
2	General Assembly of the State of Arkansas that the management of delinquent		
3	payments collected for the benefit of municipal firemen's relief and pension		
4	funds and policemen's pension and relief funds is in need of a change in		
5	administration from the Arkansas Local Police and Fire Retirement System to		
6	the Department of Finance and Administration for purposes of financial		
7	security and efficiency; and that an effective date of July 1, 2025, is		
8	necessary in order to allow time to complete programming and send educational		
9	notices to covered employers of the procedures referenced in this act.		
10	Therefore, an emergency is declared to exist, and this act being necessary		
11	for the preservation of the public peace, health, and safety shall become		
12	effective on July 1, 2025.		
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15	APPROVED: 2/25/25		
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