

1 State of Arkansas  
2 95th General Assembly  
3 Regular Session, 2025  
4

# A Bill

HOUSE BILL 1383

5 By: Representative Ladyman  
6 By: Senator J. Boyd  
7

## For An Act To Be Entitled

8  
9 AN ACT TO AMEND THE PETROLEUM STORAGE TANK TRUST FUND  
10 ACT; TO MODIFY THE AMOUNT OF THE PAYMENT FOR  
11 CORRECTIVE ACTION; AND FOR OTHER PURPOSES.  
12  
13

## Subtitle

14  
15 TO AMEND THE PETROLEUM STORAGE TANK  
16 TRUST FUND ACT; AND TO MODIFY THE AMOUNT  
17 OF THE PAYMENT FOR CORRECTIVE ACTION.  
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code § 8-7-907(e)(2)(C), concerning payments for  
22 corrective action under the Petroleum Storage Tank Trust Fund Act, is amended  
23 to read as follows:

24 (C)(i) Interim payments shall consist of payment of an  
25 amount not to exceed ninety percent (90%) of ~~one million five hundred~~  
26 ~~thousand dollars (\$1,500,000)~~ two million dollars (\$2,000,000).

27 (ii) The remaining ten percent (10%) shall be  
28 released only upon final payment for corrective action concerning the  
29 occurrence.  
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32 APPROVED: 2/25/25  
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