

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1210

5 By: Representative Warren
6 By: Senator Gilmore
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAWS CONCERNING TRANSFER OF FUNDS
10 FOR THE COSTS OF ADMINISTERING THE ARKANSAS JUDICIAL
11 RETIREMENT SYSTEM AND THE STATE POLICE RETIREMENT
12 SYSTEM; AND FOR OTHER PURPOSES.
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Subtitle

15 TO AMEND THE LAWS CONCERNING TRANSFER OF
16 FUNDS FOR THE COSTS OF ADMINISTERING THE
17 ARKANSAS JUDICIAL RETIREMENT SYSTEM AND
18 THE STATE POLICE RETIREMENT SYSTEM.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 19-5-914(c), concerning disbursement or
24 transfer of moneys in the Judges Retirement Fund, is amended to read as
25 follows:

26 (c)(1) The Judges Retirement Fund shall be disbursed or transferred as
27 provided by law for:

28 (A) The benefit of retirants and for investment;

29 (B) Investment purposes; and

30 (C) The costs of administering the Arkansas Judicial
31 Retirement System.

32 (2) Moneys shall be transferred from the Judges Retirement Fund
33 to the Arkansas Public Employees' Retirement System for administration and
34 management of the Arkansas Judicial Retirement System as authorized by law.
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36 SECTION 2. Arkansas Code § 19-5-917(c), concerning disbursement or



1 transfer of moneys in the State Police Retirement Fund, is amended to read as
2 follows:

3 (c)(1) The State Police Retirement Fund shall be used for payment of
4 personal services, operating expenses, investments, benefits, refunds, and
5 for such other purposes as may be authorized by law and in § 24-6-201 et seq.

6 (2) Moneys shall be transferred from the State Police Retirement
7 Fund to the Arkansas Public Employees' Retirement System for administration
8 and management of the State Police Retirement System as authorized by law.

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10 SECTION 3. Arkansas Code § 24-8-204(c), concerning authorization by
11 the Board of Trustees of the Arkansas Judicial Retirement System for the
12 payment of expenses related to administering the Arkansas Judicial Retirement
13 System, is amended to read as follows:

14 (c) All costs of administering the Arkansas Judicial Retirement System
15 shall be paid from the Judges Retirement Fund, ~~but no payment for such~~
16 ~~expenses shall be made unless authorized by the board.~~

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18 SECTION 4. Arkansas Code Title 24, Chapter 4, Subchapter 2, is amended
19 to add an additional section to read as follows:

20 24-4-214. Transfers for administrative functions of Arkansas Public
21 Employees' Retirement System.

22 (a)(1) Beginning July 1, 2027, and thereafter, a sum shall be
23 transferred each fiscal year from the Judges Retirement Fund to the Arkansas
24 Public Employees' Retirement System as necessary for costs incurred by the
25 Arkansas Public Employees' Retirement System in administering the Arkansas
26 Judicial Retirement System.

27 (2) The sum to be transferred shall be the percentage of the
28 Arkansas Public Employees' Retirement System's total cost of administration
29 calculated using a 50/50 weighted average of the Arkansas Judicial Retirement
30 System's pro-rata percentage of total invested assets and pro-rata percentage
31 of total membership.

32 (3) The transfer request shall be made to the Chief Fiscal
33 Officer of the State, and upon his or her approval, the transfer shall be
34 made on the books of the:

35 (A) Chief Fiscal Officer of the State;

36 (B) The Treasurer of State; and

1 (C) The Auditor of State.

2 (b)(1) Beginning July 1, 2027, and thereafter, a sum shall be
 3 transferred each fiscal year from the State Police Retirement Fund to the
 4 Arkansas Public Employees' Retirement System as necessary for costs incurred
 5 by the Arkansas Public Employees' Retirement System in administering the
 6 State Police Retirement System.

7 (2) The sum to be transferred shall be the percentage of the
 8 Arkansas Public Employees' Retirement System's total cost of administration
 9 calculated using a 50/50 weighted average of the State Police Retirement
 10 System's pro-rata percentage of total invested assets and pro-rata percentage
 11 of total membership.

12 (3) The transfer request shall be made to the Chief Fiscal
 13 Officer of the State, and upon his or her approval, the transfer shall be
 14 made on the books of the:

- 15 (A) Chief Fiscal Officer of the State;
- 16 (B) The Treasurer of State; and
- 17 (C) The Auditor of State.

18 (c) As used in this section:

19 (1) "Total invested assets" means the combined value of the
 20 investment assets of the Arkansas Public Employees' Retirement System, the
 21 Arkansas Judicial Retirement System, and the State Police Retirement System
 22 at the end of each fiscal year; and

23 (2) "Total membership" means the combined number of active,
 24 inactive, and retired members covered by the Arkansas Public Employees'
 25 Retirement System, the Arkansas Judicial Retirement System, and the State
 26 Police Retirement System at the end of each fiscal year.

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 29 **APPROVED: 2/20/25**