

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 14

5 By: Senator D. Wallace
6 By: Representative Milligan
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE FILING AND
10 HANDLING OF CLAIMS MADE FOR PROPERTY PAID OR
11 DELIVERED TO THE ADMINISTRATOR UNDER THE UNCLAIMED
12 PROPERTY ACT; TO ALLOW FOR THE DIRECT PAYMENT OR
13 DELIVERY OF PROPERTY TO AN APPARENT OWNER IN CERTAIN
14 CIRCUMSTANCES UNDER THE UNCLAIMED PROPERTY ACT; AND
15 FOR OTHER PURPOSES.
16

Subtitle

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19 TO ALLOW FOR THE DIRECT PAYMENT OR
20 DELIVERY OF PROPERTY TO AN APPARENT
21 OWNER UNDER THE UNCLAIMED PROPERTY ACT
22 IN CERTAIN CIRCUMSTANCES.
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code § 18-28-215, concerning the filing and
27 handling of a claim under the Unclaimed Property Act, is amended to add an
28 additional subsection to read as follows:

29 (e) The administrator may pay or deliver the property directly to a
30 person, excluding another state, who does not file a claim under subsection
31 (a) of this section if:

32 (1) The person receiving the property is named as the apparent
33 owner of the property in a report filed under this subchapter;

34 (2) The administrator reasonably believes the person is entitled
35 to receive the property; and

36 (3) The property has a value of less than five thousand dollars



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APPROVED: 2/18/25

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