

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 383

5 By: Senator Crowell
6 By: Representative Cavanaugh
7

For An Act To Be Entitled

9 AN ACT TO REPEAL THE ANNUAL REPORT REQUIRED UNDER THE
10 VENTURE CAPITAL INVESTMENT ACT OF 2001; AND FOR OTHER
11 PURPOSES.
12
13

Subtitle

15 TO REPEAL THE ANNUAL REPORT REQUIRED
16 UNDER THE VENTURE CAPITAL INVESTMENT ACT
17 OF 2001.
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 15-5-1408 is repealed.

22 ~~15-5-1408. Annual report.~~

23 ~~The designated investor group shall publish an annual report within six~~
24 ~~(6) months after the close of its fiscal year, which shall:~~

25 ~~(1) Include its annual audit of the activities conducted by the~~
26 ~~designated investor group;~~

27 ~~(2) Be presented in writing, and by testimony if requested, to~~
28 ~~the:~~

29 ~~(A) Governor;~~

30 ~~(B) House Committee on Agriculture, Forestry, and Economic~~
31 ~~Development and the Senate Committee on Agriculture, Forestry, and Economic~~
32 ~~Development; and~~

33 ~~(C) Arkansas Development Finance Authority;~~

34 ~~(3) Document and review the progress of the designated investor~~
35 ~~group in implementing its investment plan; and~~

36 ~~(4) List any use, redemption, or transfer of tax credits allowed~~



1 ~~under this subchapter.~~
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