

1 State of Arkansas  
2 95th General Assembly  
3 Regular Session, 2025

# A Bill

SENATE BILL 318

4  
5 By: Senator F. Love  
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## For An Act To Be Entitled

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9 AN ACT TO CREATE AN INCOME TAX EXEMPTION FOR CERTAIN  
10 INDIVIDUALS BASED ON INCOME AND AGE; AND FOR OTHER  
11 PURPOSES.  
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## Subtitle

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15 TO CREATE AN INCOME TAX EXEMPTION FOR  
16 CERTAIN INDIVIDUALS BASED ON INCOME AND  
17 AGE.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. DO NOT CODIFY. Legislative findings.

22 The General Assembly finds that:

23 (1) Senior citizens are impacted by the rising costs of daily  
24 living expenses, including without limitation rent, utilities, groceries,  
25 medical expenses, and home healthcare costs, as indicated by the Consumer  
26 Price Index for All Urban Consumers, which has increased significantly over  
27 the years; and

28 (2) Many senior citizens are on a fixed income, which is usually  
29 less than one thousand six hundred dollars (\$1,600) per month.  
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31 SECTION 2. Arkansas Code Title 26, Chapter 51, Subchapter 3, is  
32 amended to add an additional section to read as follows:

33 26-51-317. Certain individuals based on age and income.

34 There is allowed an exemption from the income tax imposed by this  
35 chapter for a person who:

36 (1) Is at least sixty-five (65) years of age; and



1           (2) Has an annual gross income that does not exceed twenty-five  
2 thousand dollars (\$25,000) for the tax year.

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4           SECTION 3. EFFECTIVE DATE. Section 2 of this act is effective for tax  
5 years beginning on or after January 1, 2026.

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