

1 State of Arkansas  
2 95th General Assembly  
3 Regular Session, 2025  
4

# A Bill

SENATE BILL 229

5 By: Senator J. Boyd  
6 By: Representative Achor  
7

## For An Act To Be Entitled

9 AN ACT TO CREATE THE DEPARTMENT OF FINANCIAL SERVICES  
10 WITHIN THE DEPARTMENT OF COMMERCE; AND FOR OTHER  
11 PURPOSES.  
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## Subtitle

14 TO CREATE THE DEPARTMENT OF FINANCIAL  
15 SERVICES WITHIN THE DEPARTMENT OF  
16 COMMERCE.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code Title 23, Chapter 45, Subchapter 1, is  
22 amended to add an additional section to read as follows:

23 23-45-107. Department of Financial Services – Creation.

24 (a) There is created within the Department of Commerce the Department  
25 of Financial Services.

26 (b) The Department of Financial Services shall consist of:

27 (1) The State Bank Department; and

28 (2) State Securities Department.

29 (c) The Bank Commissioner shall be the Director of the Department of  
30 Financial Services.  
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32 SECTION 2. Arkansas Code § 25-43-302(a)(21), concerning the state  
33 entities within the Department of Commerce, is amended to read as follows:

34 (21) The State Bank Department, created under § 23-46-201,  
35 within the Department of Financial Services;  
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1 SECTION 3. Arkansas Code § 25-43-302(a), concerning the state entities  
2 within the Department of Commerce, is amended to add an additional  
3 subdivision to read as follows:

4 (26) The Department of Financial Services, created under § 23-  
5 45-107.

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