

1 State of Arkansas  
2 95th General Assembly  
3 Regular Session, 2025  
4

# A Bill

HOUSE BILL 1715

5 By: Representative Lundstrum  
6 By: Senator J. Bryant  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE ASSESSED VALUE  
10 OF REAL PROPERTY; TO LIMIT THE INCREASE IN THE  
11 ASSESSED VALUE OF REAL PROPERTY AFTER A SALE OR OTHER  
12 TRANSFER OF REAL PROPERTY; AND FOR OTHER PURPOSES.  
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## Subtitle

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16 TO LIMIT THE INCREASE IN THE ASSESSED  
17 VALUE OF REAL PROPERTY AFTER A SALE OR  
18 OTHER TRANSFER OF REAL PROPERTY.  
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. Arkansas Code § 26-26-1118, concerning limitations on the  
23 increase in the assessed value of property, is amended to add an additional  
24 subsection to read as follows:

25 (c)(1) When real property is sold or otherwise transferred, for the  
26 first assessment following the sale or other transfer, the assessed value of  
27 the real property is limited to not more than:

28 (A) Five percent (5%) above the taxable value of the real  
29 property if the real property is a taxpayer's homestead and is used as the  
30 taxpayer's principal place of residence; or

31 (B) Ten percent (10%) above the taxable value of the real  
32 property if the real property is not a taxpayer's homestead used as the  
33 taxpayer's principal place of residence.

34 (2) As used in this subsection, "taxable value" means the value  
35 on which the seller of the real property is assessed property tax as of the  
36 date of the sale or other transfer of the real property.



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SECTION 2. Section 1 of this act is effective for assessment years beginning on or after January 1, 2026.