

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1377

5 By: Representatives Pilkington, J. Richardson
6 By: Senator K. Hammer
7

For An Act To Be Entitled

8
9 AN ACT TO REQUIRE A REPORT CONCERNING ECONOMIC
10 DEVELOPMENT FUNDING SUPPORTING ORGANIZATIONS OR
11 PROGRAMS FOR INDIVIDUALS STARTING NEW BUSINESSES OR
12 BUSINESSES ESTABLISHED WITHIN THE PREVIOUS FIVE
13 YEARS; AND FOR OTHER PURPOSES.
14

Subtitle

15
16
17 TO REQUIRE A REPORT CONCERNING ECONOMIC
18 DEVELOPMENT FUNDING SUPPORTING
19 ORGANIZATIONS OR PROGRAMS FOR NEW
20 BUSINESSES OR BUSINESSES ESTABLISHED
21 WITHIN THE PREVIOUS FIVE YEARS.
22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
24

25 SECTION 1. Arkansas Code Title 15, Chapter 4, Subchapter 2, is amended
26 to add an additional section to read as follows:

27 15-4-221. Report concerning funds supporting organizations or programs
28 for new businesses or businesses established within the previous five years.

29 (a) By January 1 of each year, the Director of the Arkansas Economic
30 Development Commission shall file an annual report that includes without
31 limitation:

32 (1) The percentage of economic development funding, including
33 without limitation community development block grants, supporting
34 organizations or programs:

35 (A) For individuals starting new businesses in this state;
36 or



1 (B) That provide services to businesses established within
 2 the previous five (5) years whose principal place of business is in this
 3 state; and

4 (2) The total dollar amount of economic development funding,
 5 including without limitation community development block grants, supporting
 6 organizations or programs:

7 (A) For individuals starting new businesses in this state;
 8 or

9 (B) That provide services to businesses established within
 10 the previous five (5) years and whose principal place of business is in this
 11 state.

12 (b) The annual report under subsection (a) of this section shall be
 13 filed with the:

14 (1) Governor;

15 (2) House Committee on Insurance and Commerce; and

16 (3) Senate Committee on Insurance and Commerce.

17
 18 SECTION 2. DO NOT CODIFY. TEMPORARY LANGUAGE. The first annual
 19 report under § 15-4-221 is due by January 1, 2027.