

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1374

5 By: Representatives Pilkington, J. Richardson
6 By: Senator K. Hammer
7

For An Act To Be Entitled

9 AN ACT CONCERNING A REPORT BY THE DIRECTOR OF THE
10 ARKANSAS ECONOMIC DEVELOPMENT COMMISSION CONCERNING
11 CONTRACTS AWARDED TO BUSINESSES IN OPERATION LESS
12 THAN FIVE YEARS; AND FOR OTHER PURPOSES.
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Subtitle

15 CONCERNING A REPORT BY THE DIRECTOR OF
16 THE ARKANSAS ECONOMIC DEVELOPMENT
17 COMMISSION CONCERNING CONTRACTS AWARDED
18 TO BUSINESSES IN OPERATION LESS THAN
19 FIVE YEARS.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code Title 5, Chapter 4, Subchapter 2, is amended
25 to add an additional section to read as follows:

26 15-4-221. Report concerning contracts awarded to businesses in
27 operation less than five years.

28 (a) By January 1 of each year, the Director of the Arkansas Economic
29 Development Commission shall file an annual report that includes without
30 limitation:

31 (1) The number and total dollar amount of state contracts
32 awarded to businesses that have been in operation for less than five (5)
33 years, including a breakdown by demographic segments and geographic areas
34 throughout the state;

35 (2) The percentage of the total number of state contracts
36 awarded to businesses that have been in operation for less than five (5)



1 years compared to the total number of state contracts awarded;

2 (3) The percentage of the total dollar amount of state contracts
 3 awarded to businesses that have been in operation for less than five (5)
 4 years compared to the total dollar amount of state contracts awarded; and

5 (4) Recommendations on improving access to state contracts for
 6 Arkansas businesses that have been in operation for less than five (5) years,
 7 including without limitation businesses in statistically underrepresented
 8 demographic segments and geographic areas of Arkansas.

9 (b) The annual report under subsection (a) of this section shall be
 10 filed with the:

11 (1) Governor;

12 (2) House Committee on Insurance and Commerce; and

13 (3) Senate Committee on Insurance and Commerce.

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 15 SECTION 2. DO NOT CODIFY. TEMPORARY LANGUAGE. The first annual
 16 report under § 15-4-221 is due by January 1, 2027.

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